



Leominster Credit Union

You're somebody.

Let's Connect!

Member Newsletter | Summer 2016

Letter from the President

Dear Member,

It seems just a short time ago that the banking world was all abuzz about ATM's and online banking. And here we are now with digital... everything! From mobile banking on your smart phone, to making deposits with a click of your camera and even paying your babysitter with person-to-person pay, there seems to be no end to the possibilities that the digital delivery channel can offer. We live in such a fast-paced e-world, that we need the convenience, efficiency and security that these services provide. LCU is proud to offer a full suite of digital services. We continually upgrade and add new services to keep pace with the latest technology and innovations. Read more about some of our recent [digital updates](#).



Summer is an especially good time to take advantage of LCU's digital services. Wouldn't you rather spend your vacation at the beach than at the branch? Read more about how [Mobile Banking and E-statement](#) make that possible.

But just because we provide you with the opportunity to bank remotely, we still enjoy having you stop by and visit our branches. Our Member Service Reps are here to help you review your accounts to be sure that you have the right ones for your needs. They'll be happy to speak to you about new loans, or even current ones you have with other institutions to see if we can save you money with LCU's auto, home equity and mortgage loan products.

Your LCU Debit Card is getting a new look, too. Members will receive their new chip enabled debit cards in the mail. [Read more](#) about the benefit and extra security these cards offer.

Speaking of security, skimming fraud is still on the rise. While chip enabled debit and credit cards are designed to reduce your fraud risk, read about how to identify skimming devices and ways to [protect yourself](#).

Finally, we often hear from members who have a great idea and want to turn it into a business, but don't know how to go about it. [Read how](#) one of our members made her dream of being a business owner a reality with the help of Todd Sibley, LCU's AVP of Business Lending.

As we head into August, let's hope we continue to have the outstanding weather we've experience so far this season. Whether you're on the beach, at the golf course, or simply sitting in your backyard with a book and a cool drink, make the most of the last few weeks of summer!

Sincerely,

John J. O'Brien
President and CEO

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Financial Highlights

as of 6/30/16

Assets

\$639.1 million

Total Deposits

\$440.8 million

Loans

\$422.9 million

Digital Updates

Online Banking

Leominster Credit Union announces External Transfer - a new feature available through Personal Online Banking. With External Transfer, you can quickly and easily transfer money to and from your LCU accounts to your accounts with other financial institutions. To get started, log in to Online Banking and hover on Transfers then click on the "External Transfers" tab. You

Starting a new business?

You have a great idea, you want to turn it into a business, and you need funding to make it happen. Now comes the daunting part. "How do I go about securing the funding to get my business off the ground?"

Kari Fortin was in just this situation. Read her story about how Todd Sibley and LCU helped make her business, Mantown Barber Shop, a reality.



Kari Fortin and Todd Sibley

I approached Leominster Credit Union at the end of June 2015 with a business binder that I had created with the help of the staff at Clark University's SBA office. From Day 1, the folks at Leominster Credit Union really stepped up to help me get my new business off the ground. Todd Sibley, LCU's commercial lending officer helped me understand how financing my business would work. Todd was very easy to work with and he really worked hard to push my loan application through the lending process. He reviewed my plan, presented the binder to the loan committee and two weeks later LCU's Board approved my loan. Thanks to the efforts of Todd and the officers of Leominster Credit Union, I was able to open Mantown Barbershop on September 3, 2015.

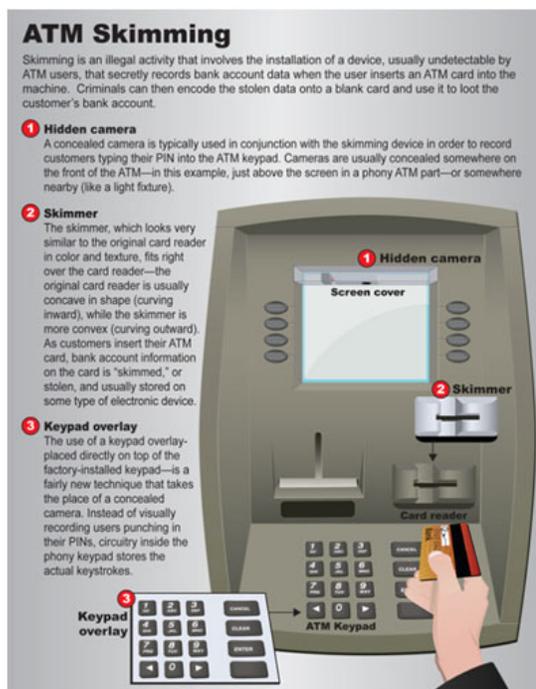
If you would like to discuss your business plans with Todd, contact him at tsibley@leominstercu.com or call 978-466-7215. He'll be happy to have a no-obligation discussion about your business plans, and help you understand the process to apply for a business loan.

Skimming Fraud is on the Rise - Learn how to protect yourself

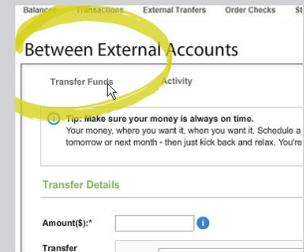
Skimming is the theft of credit and debit card information used in an otherwise legal transaction, like at a gas station or an ATM. A skimmer is placed over the machine's card reader or pin pad and records your financial information.

Skimmers are not easily detectable. But there are ways to be more alert the next time you visit the ATM:

1. Avoid using ATMs in remote locations. Thieves are trying to avoid getting caught. Stand-alone machines in darker locations can be an ideal target if a thief thinks no one is checking it.
2. Try to avoid using ATMs outside of normal banking hours. It's difficult to report suspicious ATM activity if the bank is closed.
3. It's best to get cash directly from a teller. But if it is after-hours or not a full-service bank, always block the keypad when entering your pin. Skimmers often are paired with tiny cameras that record PIN entries as they are entered.



will need to set up and verify your external accounts. For instructions, refer to "How do I add an External Account" under [Frequently Asked Questions](#).



Instant Balance

Exciting News! Our mobile app now has the Instant Balance Feature which allows you to receive your balance without having to log into mobile banking. [Click](#) for additional information and instructions.

Get big protection in a tiny chip



LCU's Visa® Debit cards now feature an embedded chip that improves security when you make purchases at a chip-activated terminal.

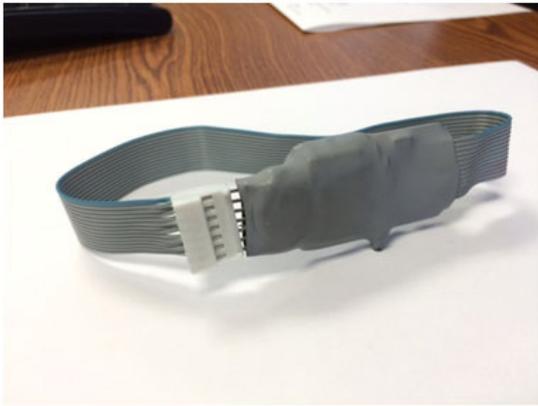
- Receive enhanced fraud protection. When you use your card at a chip-activated terminal, the embedded chip generates a one-time use code to help reduce in-store fraud.
- Enjoy global acceptance. More merchants are accepting chip transactions every day. Whether you check out using chip technology or swipe your card, you can pay with confidence - wherever Visa Debit cards are accepted.

To pay, simply swipe your card like you do today. If a chip-activated terminal is available, insert the chip end of your card with the chip facing up. Leave your card in the terminal and follow the prompts on screen. Be sure to remove your card when your purchase is complete.

Existing cardholders will receive their

4. Examine the ATM. Does anything look out of place or askew? Is the material or the keypad color different? If you pull on it, does it feel loose? ATMs are built to be sturdy. If a part is wiggling, or something looks suspicious or like it doesn't belong, don't use that ATM and notify your bank immediately.

5. Monitor your bank accounts and check your credit card statements. If you spot fraudulent charges, report them to your bank or credit card issuers immediately.



If you have additional questions, contact the Office of Consumer Affairs and Business Regulation by calling their Consumer Hotline at (617) 973-8787, or toll-free in MA at (888) 283-3757, Monday through Friday, from 9 am-4:30 pm.

Follow the Office on Facebook and Twitter, @Mass_Consumer. The Baker-Polito Administration's Office of Consumer Affairs and Business Regulation is committed to protecting consumers through consumer advocacy and education.

Written By: MAConsumerAffairs

Annual Meeting and Election of Officers

LCU held its Annual Meeting in April. John O'Brien, President and CEO reported on the financial highlights for 2015. During his presentation he noted that total assets increased in 2015 from the previous year and that LCU is ranked as the 14th largest credit union in Massachusetts. He also noted that the loan portfolio remains strong and that Leominster Credit Union is recognized as a Well Capitalized Financial Institution by its primary regulator, the Massachusetts Division of Banks.



Front L-R: Michael J. Sauvageau, chairman; Giulio G. Greco, vice chair.
Back L-R: Anthony A. Gasbarro, clerk; Henry C. Kulik, Jr., treasurer;
Andrew D. Cousins, assistant treasurer.

Following the Annual Meeting, the Board of Directors met and elected officers for 2016-2017. Michael J. Sauvageau was elected to the office of Chairman of the Board. He is a Leominster resident and has been on the Board since 2007. Mr. Sauvageau serves on LCU's Executive and Investment Committees.

Giulio G. Greco, was elected Vice Chairman. Mr. Greco has served as Chairman from 1994-1998 and again from 2008-2011. He currently serves on the Executive and Credit Committees. Mr. Greco is a lifelong resident of Leominster. He has served on the Board since 1978.

chip card in the mail. Your PIN will remain the same, but the card number will change. Therefore, if you have automatic payments made from this account, be sure to update the card number with the vendor or service provider.

For more information, [click here](#).

Banking is a Breeze this Summer!



Why take time out of your precious summer vacation to go to a branch to do your banking when you can simply take the Credit Union with you? This summer, enjoy the freedom that LCU's Mobile Banking and E-statement services provide.

With Mobile Banking, you'll be able to manage just about all of your banking needs right on your Smartphone or tablet. You can check balances, transfer funds, pay bills, make direct payments to individuals (POP Money) and even make deposits simply by taking a picture of the check. Learn more or sign up today at Leominster Credit Union Mobile Banking. (Members must be signed up for online banking and bill pay to use our Mobile Banking App.)

With E-statements, you'll enjoy the convenience of securely viewing your statement online. No need to delay your summer plans waiting for the mail to arrive. And just think of the peace of mind from not having to worry about such confidential information sitting in your mailbox while you're away. There is no fee to receive E-statements, and they are easily accessible anytime you need them when you login to Online Banking. To start receiving your statements electronically, simply login to Online Banking and click "Options." The sign up field is near the bottom of the page.

Sign up for Mobile Banking and E-statements today - it's a breeze!

Henry C. Kulik, Jr. was elected Treasurer. Mr. Kulik is a resident of Westminster and joined the Leominster Credit Union Board of Directors in 2011. Mr. Kulik serves on the Executive and Audit Committees.

Andrew D. Cousins was elected Assistant Treasurer. Mr. Cousins is a resident of Sterling and joined the Leominster Credit Union Board of Directors in 2005. Mr. Cousins serves on the Executive, Credit and Compensation Committees.

Anthony A. Gasbarro was elected to the position of Clerk. Mr. Gasbarro served as Chairman from 2012-2015 and has been on the Board of Directors since 2003. He serves on the Executive, Credit, Investment, Compensation and Advisory Committees. Mr. Gasbarro resides in Leominster.

Joining the officers on the 2016-2017 Board of Directors are, Amedeo E. Bilotta of Lunenburg, Bruce J. Bollivar of Holden, Nancy L. Graves of Leominster, Joyce A. LaFleur of Leominster, Richard A. Sheppard of Sterling and Joseph V. Quintal of Clinton. The Board of Directors is responsible for setting LCU policies.

LCU in the Community



[Starburst Donation](#)

L-R: Barbara Mahoney, Bob Healy, and John O'Brien



[Sterling Senior Center Donation](#)

L-R: John O'Brien, Paula Konde, Janet Belsky, Greg Billings, and Richard Sheppard



[Greening the Gateway Cities with DCR](#)

Front L-R: Cameron Cardwell, Mike Crowley, and Anthony Cunha
Back L-R: Mychelle Phillips, Larissa Parse, Roland Paquette, Barbara Mahoney, and Kathy Hurley

LCU Student Choice College Loans

(for eligible undergraduate students in a four-year degree granting program.*)

- Up to \$75,000* No origination fee
- Graduated repayment option
- No prepayment penalty
- Flexible payment options
- Fully deferred while you're in school

To apply or for more information, visit leominstercu.studentchoice.org or call 877-293-7166.

**Subject to credit qualifications and annual credit review*

National Dog Day

August 26 is National Dog Day! Send a picture of your pup and we'll post on Facebook. Be creative—tell us how your dog "is somebody!"

Does he live the LCU brand? Is he somebody who likes to swim, or somebody who helps you garden by digging holes? Please text pictures to **978-919-4LCU (4528)*** for your chance to see your pup on LCU's Facebook page!
(Please include dog's name and age)



**Standard rate and data charges may apply*

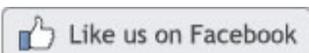
At LCU, your dog is somebody too!



Leominster Credit Union

You're somebody.

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800-649-4646 • leominstercu.com



NMLS# 517287

