



Leominster Credit Union

You're somebody.

# Let's Connect!

Member Newsletter | Summer 2017

## Letter from the President

Dear Member,

I hope you're looking forward to a relaxing and fun-filled summer with friends and family. This is a great time to take advantage of LCU's electronic banking options. Before you head out on vacation, be sure to sign up for E-statements, Mobile Banking and Bill Pay. These conveniences let you manage your finances wherever your summer plans may take you. Read about some of the [New Electronic Banking Features](#) LCU has to offer.



We are so proud of our newly renovated Sterling Branch. The construction is complete and our staff is ready to greet you. Read more about the many changes at the [Sterling Branch](#), and find what the 'One for All' button our staff is wearing is all about. Or better yet, stop by and join us for a branch tour and a cup of coffee.

LCU will be out and about in our local communities this summer. See the list of [Upcoming Events](#) we're participating in and stop by for games, prizes and giveaways. And speaking of LCU in the community, read about [LCU's Jeans Days](#) to support local organizations.

We continue to offer [free informational seminars](#) on a number of financial topics. Coming in early Fall, we will be offering two different home buying seminars: one for first time buyers and one designed to help those who have had credit issues in the past and are looking to get back on track. There will also be an informational presentation on what you need to know about college tuition payment options and when and how you should start preparing.

From all of us at LCU, we wish you a safe, relaxing and enjoyable summer!

Sincerely,

John J. O'Brien  
President and CEO

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### Financial Highlights

*as of 6/30/17*

#### Assets

\$655.0 million

#### Total Deposits

\$454.8 million

#### Loans

\$449.9 million

## Sterling Branch

Our Sterling Branch renovation is just about complete and we're delighted with the results. The bright new state-of-the-art office includes a 'tech center' where members can use iPads/Androids to conduct their banking or get a one-on-one tutorial on how to use all of our electronic banking options. The new design is centered around a 'pod' rather than a traditional teller line. The pod incorporates a cash recycler so that any member of the branch team can assist members. (Read more in [One for All!](#)) There is also a comfortable coffee bar seating area for your convenience. Stop by for a visit and a cup of coffee and let us know what you think!



## Android, Samsung and Apple Pay



Today's smart phones are capable of doing amazing things. As a valued member of Leominster Credit Union, we are excited to announce that you can now use your credit card to make mobile payments with a compatible Apple®, Android® or Samsung® phone, tablet or watch, without ever opening your wallet!

### Streamline Check Out

With mobile purchasing, you'll use your phone instead of swiping your card at check out. Typically, you'll just hold your phone near the terminal and 'okay' your purchase with a fingerprint. Signatures may still be required.

### Simple to Setup

It doesn't matter whether you have an Apple, Android or Samsung device; setup is simple with each technology. In most cases, you add your card with your phone's camera.

### Security Smarts

With mobile payments, instead of sharing your information, a virtual card number is created. That virtual number is used for purchases thus keeping your data safe. Visit your phone provider's website for more information on security.

### Learn More

- Apple Pay™ works with: iPhone®, iPad® and Apple Watch™  
[apple.com/apple-pay](http://apple.com/apple-pay)

## What's with the jeans?



Have you ever walked into one of our branches and noticed the staff wearing jeans? This isn't the typical dress code for LCU employees, so what's up?

Approximately once a month LCU has a fundraiser called 'Jeans Day,' which is an opportunity for all staff to wear jeans and sneakers. The catch is that they have to donate \$5 to do so. Throughout the year LCU raises approximately \$3,600 from Jeans Days. The funds have been donated to support groups like NEADS, The Daily Bread, Blanket Drives, Special Olympics and many others. Jeans Day is a fun way for LCU employees to help fulfill our commitment to support our local communities while enjoying the comfort of wearing jeans and sneakers to work!

## One for All!



You'll notice our Sterling Branch representatives sporting buttons that say 'One for All!' No, this is not a nod to the Three Musketeers. We're simply borrowing the line to illustrate the new member interaction you'll experience there. Now when you visit the Sterling Branch, any one of our representatives can address all your needs. Whether you just want to deposit a check, or if you require more assistance to open an account, refinance a loan or apply for a mortgage—the same representative can help with it all.

- Android Pay™ works with: NFC-enabled Android devices  
[android.com/pay](http://android.com/pay)
- Samsung Pay™ works with: Galaxy S®6, S6 edge and later phones  
[samsung.com/pay](http://samsung.com/pay)

Visit the helpful [Mobile Payments Website](#) for more details!

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## New Electronic Banking Features

LCU continues to add and update our electronic banking services:

**Check Images** - Users are now able to view check and deposit images from within Mobile Banking for any transaction for which an image is available. Transactions with associated images appear in the transaction history with a check icon. Users can tap the transaction to display an image of the check. To review the reverse side, simply tap the icon shown below.



**Touch ID** - Mobile Banking Touch ID provides users a frictionless logon experience. This feature allows users with supported iPhones to log on to LCU's Mobile app with just a touch of their finger instead of entering a password. To begin using Touch ID, users simply tap the new Touch ID Settings tile available in the More menu and then toggle the Touch ID switch to the On position. If there are no fingerprints currently stored on the device, the app instructs the user to set up at least one fingerprint on the device first before enabling Touch ID. After you have enabled Touch ID, the app automatically prompts you for a fingerprint when they launch the app to logon.

## Information for Parents of College Bound Students

***Our congratulations go out to the Class of 2017 and their parents!***

Preparing for college is an exciting time, but it can also be stressful as you start to tally the costs. College is expensive! Before you get overwhelmed, take a deep breath and take the process one step at a time.



## Upcoming Events

**Join us for LCU's Free Ice Cream Day on Tuesday, July 18! Stop by one of our branches for a sweet treat during the times listed below:**

**North Leominster**  
11:45am - 12:45pm

**Sterling**  
11:45am - 12:45pm

**Shrewsbury St., Worcester**  
12:30pm - 1:30pm

**Clinton**  
1:00pm - 2:00pm

**Holden**  
1:00pm - 2:00pm

**Main Office, Leominster**  
1:00pm - 2:00pm

**West Boylston St., Worcester**  
2:00pm - 3:00pm

**Also, join us this summer as we participate in several local community events!**

**Holden Days**  
Saturday, August 26  
9am - 3pm  
Main Street Holden

**Kid's Day**  
Saturday, August 26  
4pm - 7pm  
Downtown Leominster

**Clinton Olde Home Day**  
Saturday September 9  
10am - 4pm  
Downtown Clinton

**Sterling Fair**  
Saturday and Sunday,  
September 9 and 10  
Sterling Airport

**Shred-A-Thon**  
Saturday, September 16  
9am - Noon  
Headquarters, Leominster

**Johnny Appleseed Festival**  
Saturday, September 23  
9am - 5pm  
Downtown Leominster

**Step Out: Walk to Stop Diabetes**  
Sunday, September 24, 8am  
Assumption College

For details check [leominstercu.com](http://leominstercu.com) or like us on [facebook](#).

### ***How much will it cost?***

By now you should have received information from your college of choice about your cost of attendance (COA). The COA outlines what you'll be responsible for paying for one academic year, including room, board, books and other fees. Remember that your true cost of attendance may vary based on things such as your housing situation (a single room will usually cost more than a double shared with a roommate) or where you purchase your books (look for deals online or with used books).

### ***How do I pay for it?***

Now that you've reviewed the costs, how will you cover them? You should have filed your FAFSA earlier this year in order to find out how much financial aid you will receive from the government or your school. The government and your college will use your FAFSA information to decide how much financial aid you will receive. This aid will come in the form of scholarships and grants. Start with these options because they typically do not have to be repaid - in other words, free money for college!

The next option for financial aid comes from federal student loans. Federal loans come with many options to help you or your parents fund your college education. They also offer great benefits such as fixed rates, deferment, and income based repayment, to name a few.

### ***Still need more help paying for college?***

Private student loans are the final option you should explore. These loans come from a private lender like Leominster Credit Union. Our Student Choice lending solution comes with low interest rates, flexible repayment terms, and a convenient line of credit structure that allows you to get funding for your entire undergraduate career with just one application. By borrowing from a trusted, local lender, you'll get a fair value loan with the personal service you've come to expect from your credit union.

Don't wait until your fall tuition bill is due—now is the time to look into your options for paying for college! For more information, or to apply for a Student Choice line of credit, visit [leominstercu.com/studentloans](http://leominstercu.com/studentloans).

## **Free Homebuyers and College Funding seminars this fall**

**October 10, 2017**

**Paying for College:** What you need to know about college tuition payment options and when and how you should start preparing.

**October 18, 2017**

**Get Mortgage Ready Program:** Learn from experts in the areas of credit management, mortgage lending and various home-buying aspects. An emphasis will be on our Fresh Start Mortgage Program designed to help those who have had credit issues in the past and are looking to get back on track.

**October 25, 2017**

**First Time Homebuyers Program:** Learn about the entire process from credit and budgeting, to finding the right home, making an offer, inspections, financing and closing from local experts including a realtor, lender, credit and budget expert and closing attorney.

*Details and registration information will be posted to our website at [leominstercu.com](http://leominstercu.com) and our [facebook](#) page as plans are finalized.*



**Leominster Credit Union**

*You're somebody.*

Leominster • Clinton • Holden • Sterling • Worcester

800-649-4646 • [leominstercu.com](http://leominstercu.com)

NMLS# 517287

